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DONGYUE GROUP LIMITED

東岳集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 189)

RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTOR AND MEMBER OF CORPORATE GOVERNANCE COMMITTEE

The Board announces that Dr. Wu Tao has resigned as an executive director and member of corporate governance committee of the Company with effect from 16 March 2015.

The Board also announces that Mr. Feng Jianjun has been appointed as an executive director and member of corporate governance committee of the Company with effect from 16 March 2015.

RESIGNATION OF EXECUTIVE DIRECTOR AND MEMBER OF CORPORATE GOVERNANCE COMMITTEE

The board of directors (the “**Board**”) of Dongyue Group Limited (the “**Company**”) announces that Dr. Wu Tao (“**Dr. Wu**”), due to his commitment to other personal development, has resigned as an executive director and member of corporate governance committee of the Company with effect from 16 March 2015. Dr. Wu has confirmed that he has no disagreement with the Board and there is no matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board wishes to express its sincere gratitude to Dr. Wu for his valuable contributions to the Company during his tenure of service.

APPOINTMENT OF EXECUTIVE DIRECTOR AND MEMBER OF CORPORATE GOVERNANCE COMMITTEE

The Board is pleased to announce that Mr. Feng Jianjun (“**Mr. Feng**”) has been appointed as an executive director and member of corporate governance committee of the Company with effect from 16 March 2015.

Mr. Feng Jianjun (馮建軍), aged 50, has approximately 30 years of experience in banking, trust and asset management. In his early years, Mr. Feng served at Industrial and Commercial Bank of China (Hunan branch); Industrial and Commercial Bank of China Trust Investment Company (Hunan branch) and China Huarong Asset Management Co. Ltd (Hunan branch). Mr. Feng is currently a vice president of Macro-Link Holding Limited. Mr. Feng is a committee member of Hunan Federation of Industry Chamber (湖南省工商聯), the executive chairman of Beijing Hunan Chamber of Commerce, a member of Hunan Calligraphers' Association and the vice chairman of Changsha Calligraphers' Association. Mr. Feng graduated from Hunan University in 1996.

Saved as disclosed above, Mr. Feng does not hold any position in the Company or its subsidiaries and Mr. Feng did not hold any other directorship in any other public companies in Hong Kong or overseas in the last three years and does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company (as defined by the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited).

Mr. Feng has entered into a service contract with the Company for a term of two years, and is subject to the provisions of retirement by rotation and re-election at the next annual general meeting of the Company in accordance with the Articles. Mr. Feng will receive an annual director's fee of RMB144,000 (approximately HK\$178,560). The remuneration of Mr. Feng is determined by the Remuneration Committee of the Company with the reference to the prevailing market situation, his duties and responsibilities of the Company.

Save as disclosed above, there is no other information that needs to be disclosed pursuant to any of requirement as set out in Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matters that need to be brought to the attention of the shareholders of the Company in connection with the appointment of Mr. Feng.

The Board would like to take this opportunity to welcome Mr. Feng to join the Board.

By order of the Board
Dongyue Group Limited
Zhang Jianhong
Chairman

The People's Republic of China, 13 March 2015

As at the date of this announcement, the Directors of the Company are Mr. Zhang Jianhong, Mr. Fu Kwan, Mr. Liu Chuanqi, Mr. Cui Tongzheng, Dr. Wu Tao and Mr. Zhang Jian as executive directors, and Mr. Ting Leung Huel, Stephen, Mr. Yue Rundong and Mr. Yang Xiaoyong as independent non-executive directors.

For the purpose of illustration only and unless otherwise stated, conversion of RMB into HK\$ in this announcement is based on the exchange rate of RMB1.0 to HK\$1.24. Such conversion should not be construed as a representation that any amount has been, could have been, or may be exchanged at such rate or any other rate.